

FINZDATA WEEKLY

Liquidity, Capital Flows & Positioning

Week to October 17, 2026

Built for AI, quants, data scientists and financial analysts who backtest.

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This week in five lines

Fed net liquidity stands at \$5,872bn as of 2026-10-14, rising over the past four weeks (+8bn).

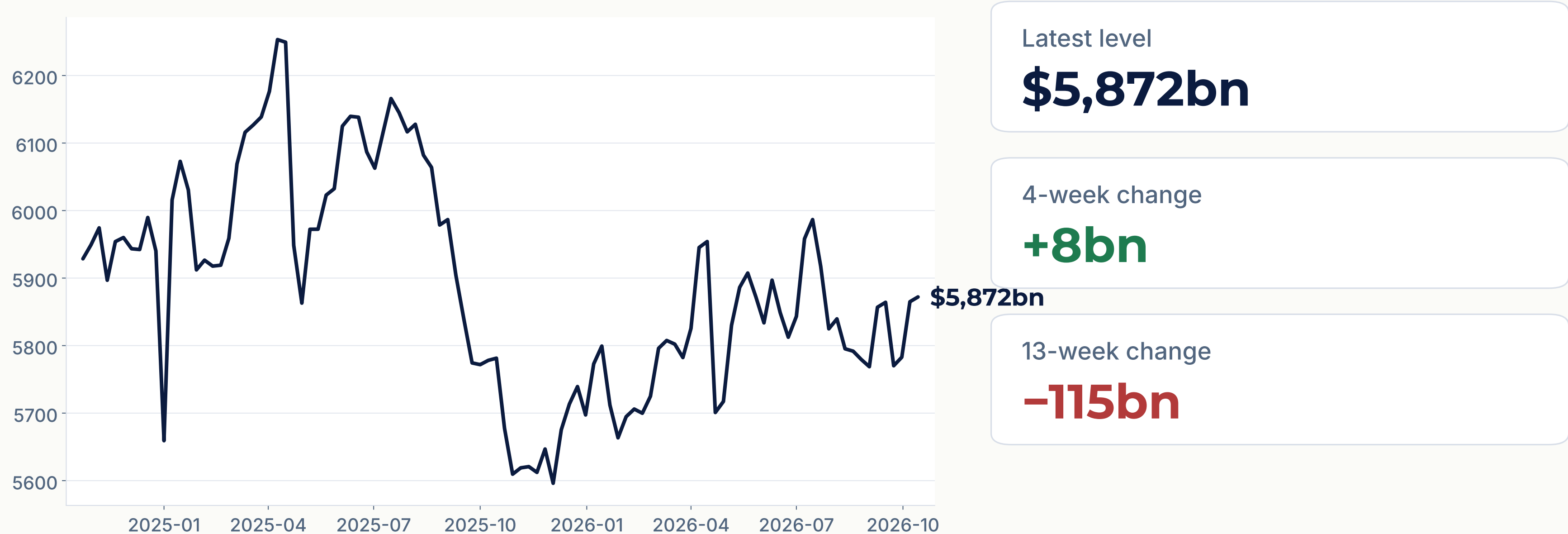
The Treasury General Account is rising over four weeks (+6bn) to \$883bn.

M2 money supply is 6.1% versus a year ago at \$23,306bn.

Most crowded positioning: VIX (Asset managers, index 0) and US 10-year Treasury (Asset managers, index 100).

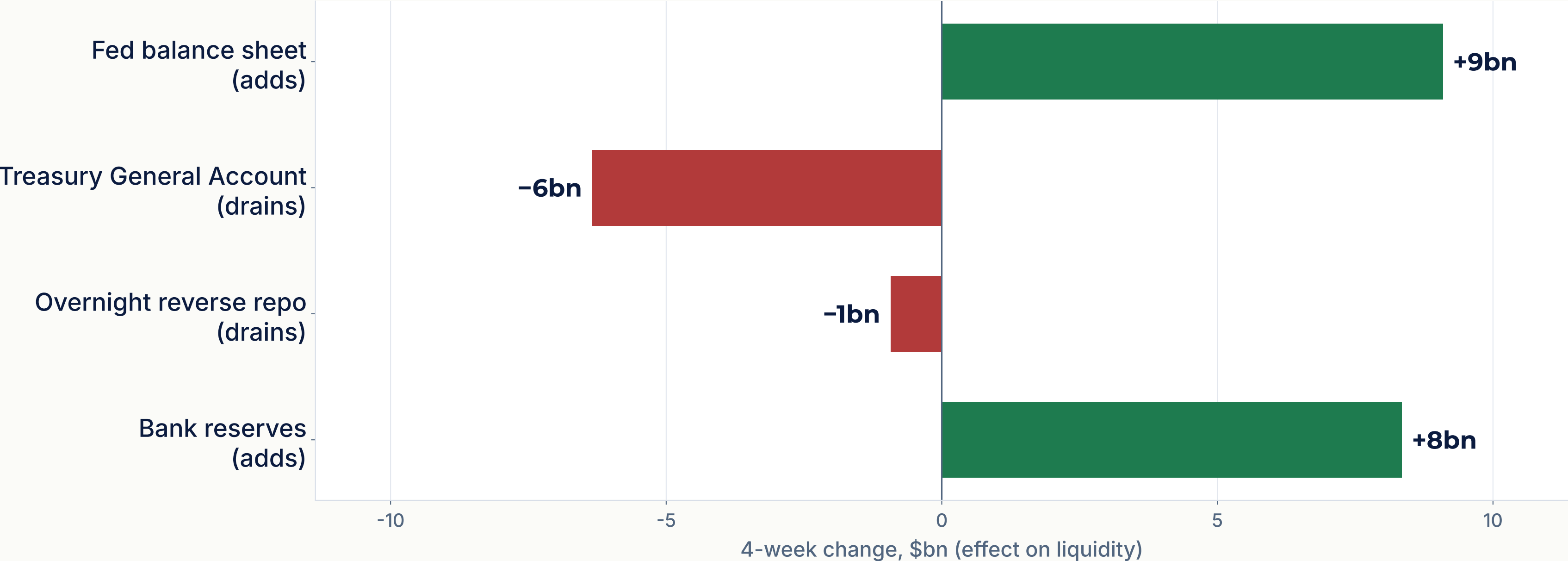
Largest weekly swing in net % of open interest: Copper (Managed money) at -5.8pp.

Fed net liquidity



Source: FinzData (Federal Reserve H.4.1, US Treasury)

What moved liquidity



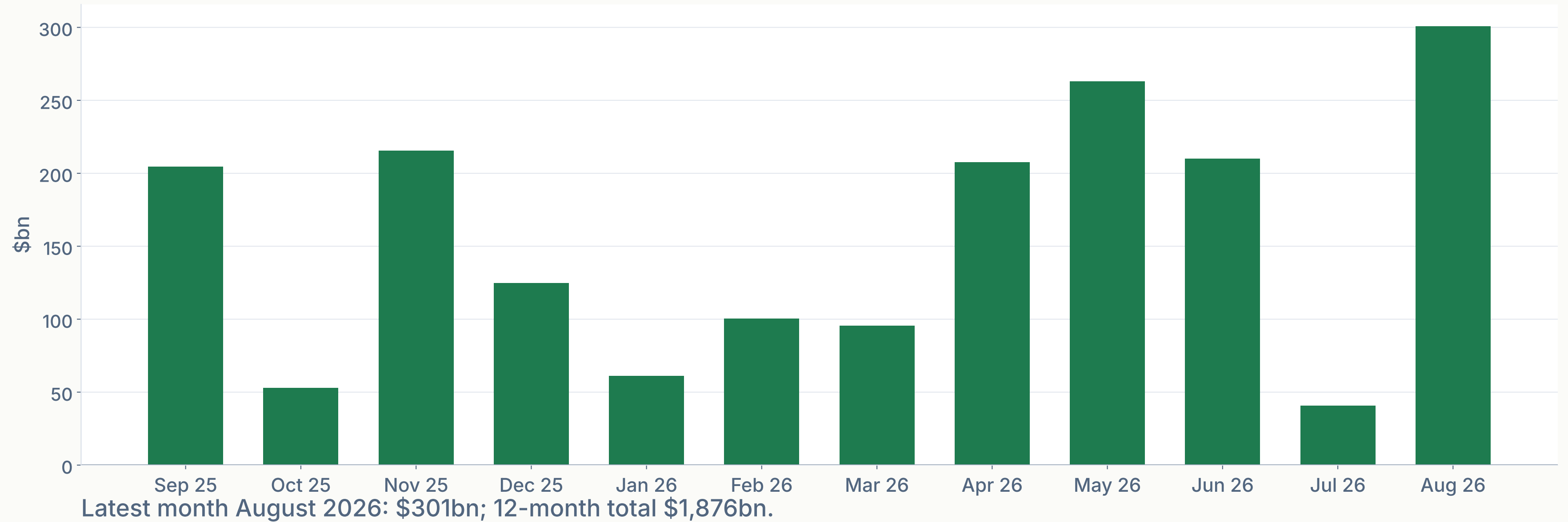
Source: FinzData (Federal Reserve H.4.1, US Treasury)

Money and financial conditions

M2 (weekly)	Latest \$23,306bn	4w +97bn	1y +1,333bn
Money market fund assets	Latest \$8,441bn	4w +152bn	1y +960bn
G3 central bank assets	Latest \$17,524bn	4w −124bn	1y −917bn
NFCI	Latest −0.50	4w +0.04	1y +0.02
St. Louis Fed stress	Latest −0.72	4w +0.13	1y −0.23

Foreign capital flows (TIC)

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ETF and crypto flows

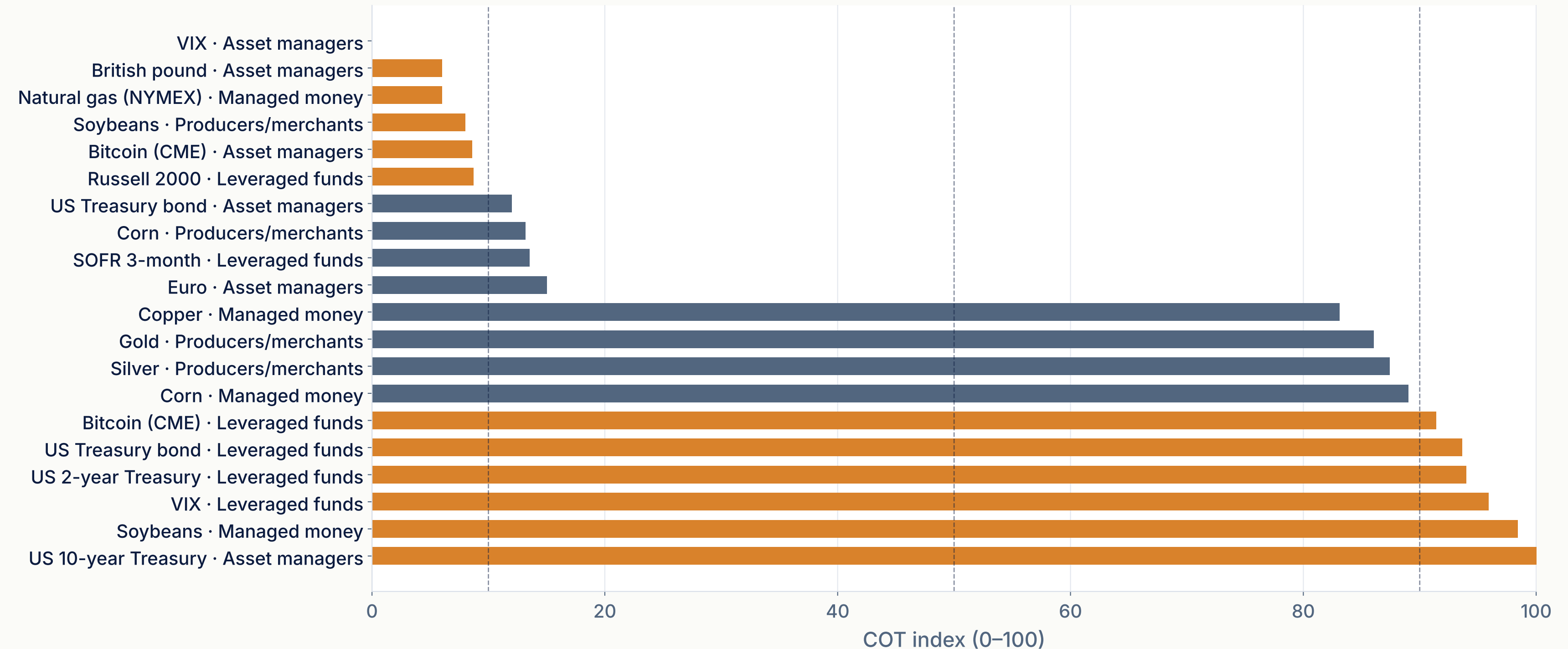
Flow	Net	Context
ETFs measured (7 of 30)	+\$9.14bn	5 days to 2026-10-15
SPY (largest inflows)	+\$8.01bn	creations
XLE (largest inflows)	+\$730.2m	creations
BIL (largest inflows)	+\$326.7m	creations
DIA (largest outflows)	−\$132.1m	redemptions
XLF (largest outflows)	−\$35.3m	redemptions
Spot bitcoin ETFs	−\$124.9m	4w +\$2.23bn
Spot ether ETFs	−\$306.5m	4w −\$97.2m
Stablecoin supply	−\$1.82bn	\$305.5bn total

ETF coverage: BIL, DIA, SPY, XLE, XLF, XLK, XLV (issuer files, flow = change in shares x NAV). Other tracked ETFs are not yet measured, so this is not total US ETF flow.

Source: FinzData (issuer ETF shares outstanding x NAV; spot crypto ETF flows; stablecoin supply)

Positioning map

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Source: FinzData (CFTC Commitments of Traders)

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Most crowded

Market	Group	Net % OI	COT index	Percentile	Flag
VIX	Asset managers	-18.3%	0	0%	Crowded short
US 10-year Treasury	Asset managers	49.2%	100	100%	Crowded long
Soybeans	Managed money	23.0%	98	89%	Crowded long
VIX	Leveraged funds	1.2%	96	95%	Crowded long
US 2-year Treasury	Leveraged funds	-28.0%	94	29%	Crowded long

Biggest weekly swings

Market	Group	w/w pp	Net % OI	COT index
Copper	Managed money	-5.8pp	20.1%	83
Copper	Producers/merchants	+4.1pp	-30.5%	21
Japanese yen	Asset managers	+4.1pp	18.4%	74
Euro	Asset managers	-4.0pp	21.8%	15
British pound	Asset managers	-3.6pp	-54.7%	6

Every number here is one call to the FinzData API

```
import finzdata as yf

c = yf.Client()

c.liquidity("FED_NET_LIQUIDITY")
c.cot(report="tff_fo", market="13874+")
```

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Full report and data: finzdata.com/research/weekly/2026-10-17