FinzData

FINZDATA WEEKLY

Liquidity, Capital Flows & Positioning

Week to November 27, 2026

Built for AI, quants, data scientists and financial analysts who backtest.

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Source: FinzData (finzdata.com/research/weekly)

This week in five lines

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Fed net liquidity stands at $5,825bn as of 2026-11-18, rising over the past four weeks (+23bn).

The Treasury General Account is falling over four weeks (−35bn) to $917bn.

M2 money supply is 6.5% versus a year ago at $23,489bn.

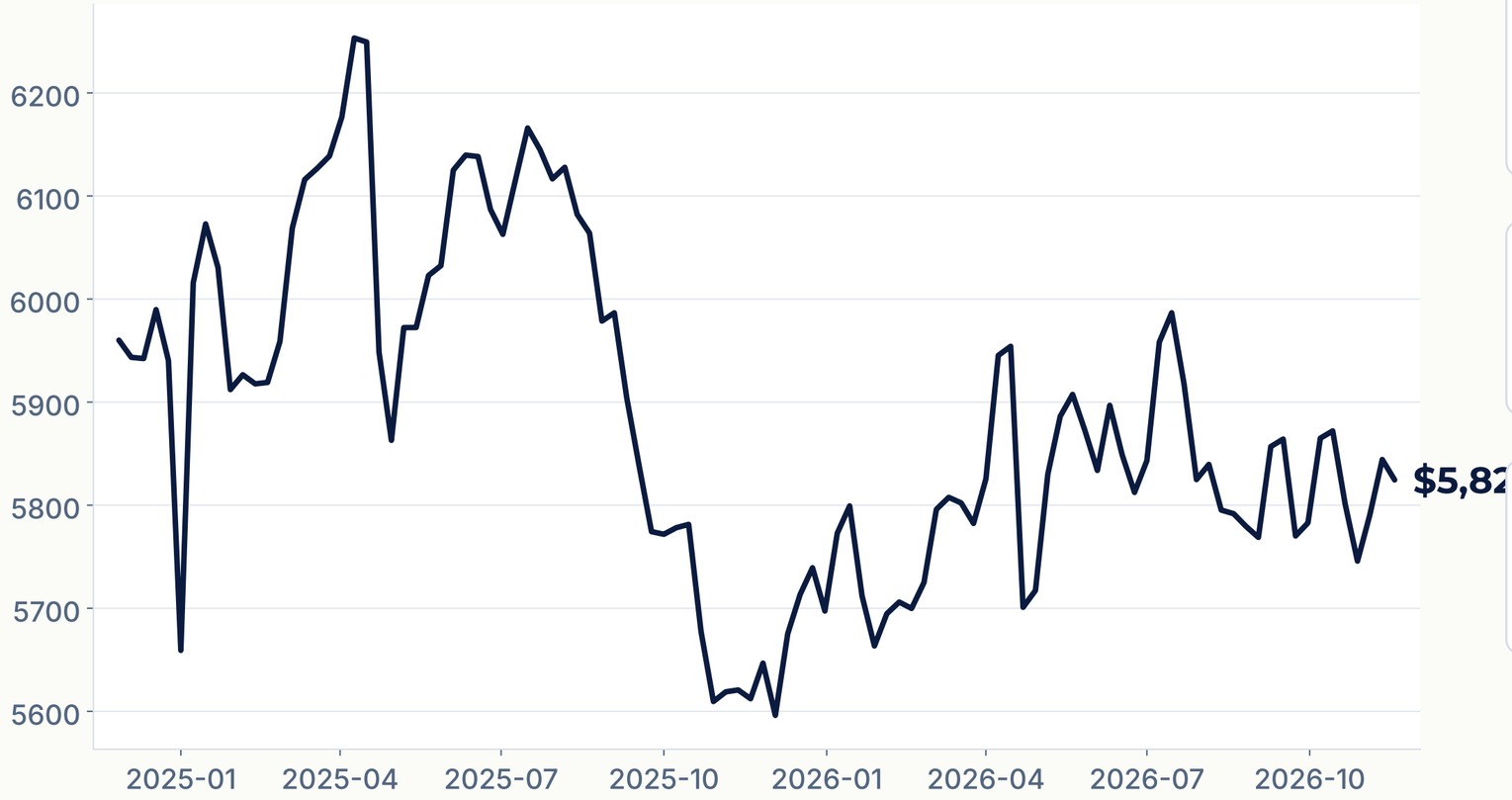
Most crowded positioning: US 10-year Treasury (Asset managers, index 100) and US Treasury bond (Leveraged funds, index 100).

Largest weekly swing in net % of open interest: VIX (Leveraged funds) at −8.6pp.

Source: FinzData weekly issue summary

Fed net liquidity

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Latest level

$5,825bn

4-week change

+23bn

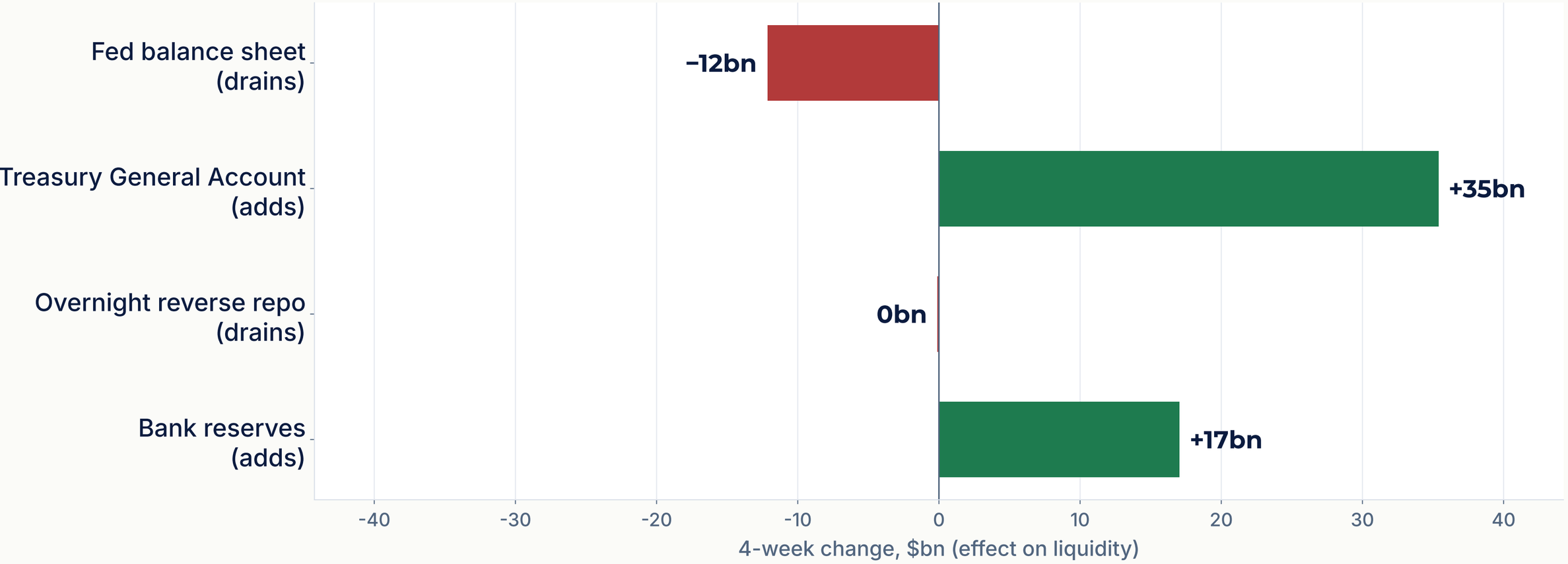
13-week change

+33bn

Source: FinzData (Federal Reserve H.4.1, US Treasury)

What moved liquidity

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Source: FinzData (Federal Reserve H.4.1, US Treasury)

Money and financial conditions

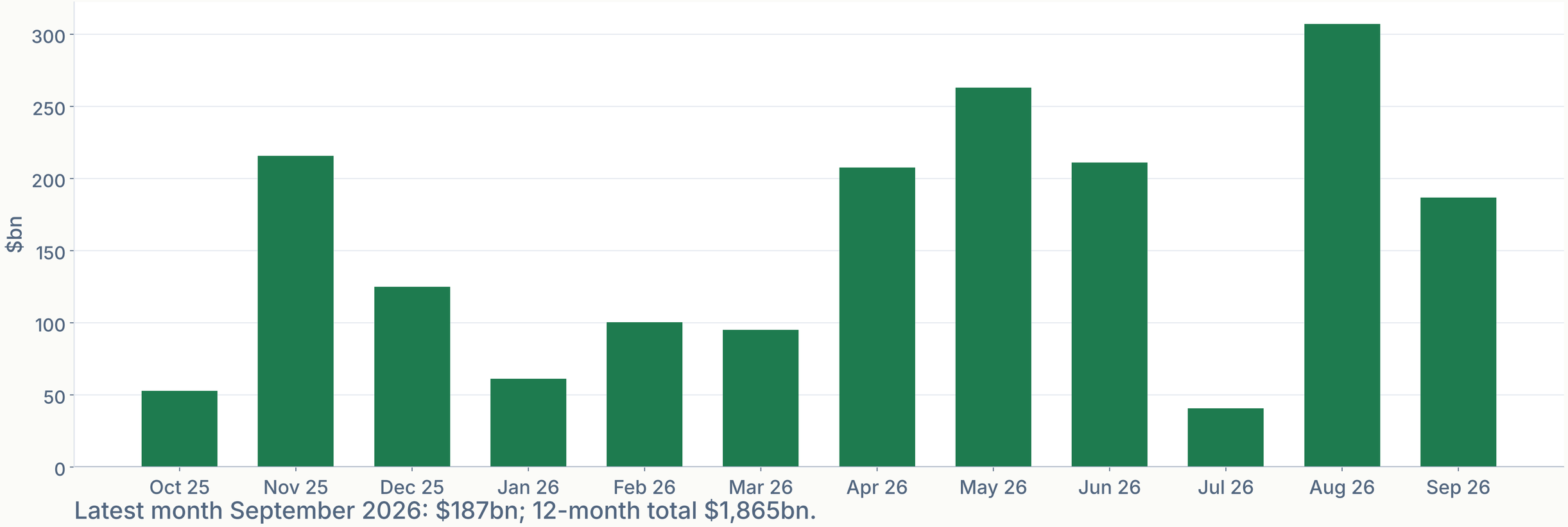
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	Latest	4w	1y
M2 (weekly)	$23,489bn	−23bn	+1,427bn
Money market fund assets	$8,441bn	+152bn	+960bn
G3 central bank assets	$17,367bn	−157bn	−1,004bn
NFCI	-0.44	+0.02	+0.06
St. Louis Fed stress	-0.07	+0.51	+0.43

Source: FinzData (Federal Reserve, FRED)

Foreign capital flows (TIC)

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Latest month September 2026: $187bn; 12-month total $1,865bn.

Source: FinzData (US Treasury TIC survey)

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ETF and crypto flows

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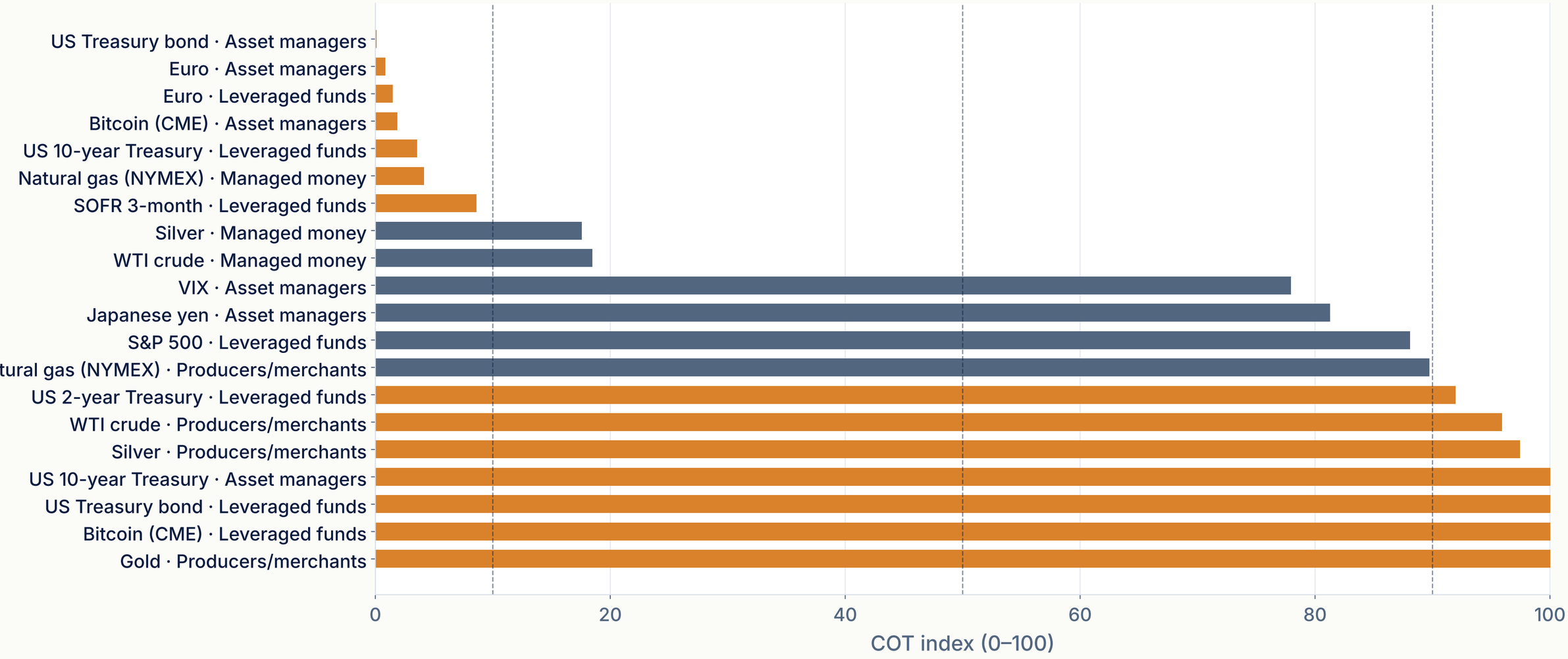
Flow	Net	Context
ETFs measured (22 of 30)	+$4.00bn	5 days to 2026-11-25
SGOV (largest inflows)	+$2.40bn	creations
IEF (largest inflows)	+$2.12bn	creations
BIL (largest inflows)	+$1.45bn	creations
IBIT (largest outflows)	−$1.90bn	redemptions
XLE (largest outflows)	−$1.24bn	redemptions
Spot bitcoin ETFs	−$2.51bn	4w −$6.02bn
Spot ether ETFs	−$446.0m	4w −$1.55bn
Stablecoin supply	−$3.78bn	$282.5bn total

ETF coverage: AGG, BIL, DIA, EEM, EFA, ETHA, HYG, IAU, IBIT, IEF, IVV, IWM, LQD, SGOV, SHY, SLV, SPY, TLT, XLE, XLF, XLK, XLV (issuer files, flow = change in shares x NAV). Other tra

Source: FinzData (issuer ETF shares outstanding x NAV; spot crypto ETF flows; stablecoin supply)

Positioning map

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Source: FinzData (CFTC Commitments of Traders)

Most crowded

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Market	Group	Net % OI	COT index	Percentile	Flag
US 10-year Treasury	Asset managers	52.4%	100	100%	Crowded long
US Treasury bond	Leveraged funds	-7.4%	100	61%	Crowded long
Bitcoin (CME)	Leveraged funds	-6.3%	100	92%	Crowded long
Gold	Producers/merchants	-1.1%	100	99%	Crowded long
US Treasury bond	Asset managers	18.9%	0	29%	Crowded short

Source: FinzData (CFTC Commitments of Traders)

Biggest weekly swings

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Market	Group	w/w pp	Net % OI	COT index
VIX	Leveraged funds	−8.6pp	-18.3%	28
Nasdaq-100	Leveraged funds	−8.2pp	-4.0%	78
Copper	Producers/merchants	+4.9pp	-10.5%	78
US 2-year Treasury	Leveraged funds	+4.7pp	-28.8%	92
VIX	Asset managers	+4.3pp	2.8%	78

Source: FinzData (CFTC Commitments of Traders)

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Every number here is one call to the FinzData API

```
import finzdata as yf

c = yf.Client()

c.liquidity("FED_NET_LIQUIDITY")
c.cot(report="tff_fo", market="13874+")
```

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Full report and data: finzdata.com/research/weekly/2026-11-27

Source: FinzData (finzdata.com)